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as the firm continues to expand into the sector. SoftBank's investment would be on top of the \$15 billion it has already committed to StarGate, Reuters reported. StarGate is a joint venture by Oracle, OpenAI and SoftBank, that plans to invest up to \$500 billion to help US stay ahead of rivals in the global AI race. --Reuters

**30%**  
 said. "We have built the most advanced AI ecosystem."

# IT Services Cos Sell by June to up AI Play

Girish Mathrubootham and Manav Garg's VC firm to back 19-20 AI firms via second fund

**Pranav Mukul**  
 New Delhi: Venture capital firm Together Fund, set up by Freshworks founder Girish Mathrubootham and Eka Software founder Manav Garg, is ramping up its focus on artificial intelligence (AI) companies and expects to make the first investments by June. "We will continue to invest in AI startups and we will continue to invest in AI startups and we will continue to invest in AI startups."

**MANAV GARG, Founder, Eka Software**  
 ning to show revenue potential with several cross-border companies coming up from India and targeting the US, which is the biggest market for AI startups.



spoke to said that it was likely to first be a fab tool unit.

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## Fab Toolmaker Tokyo

**IIDL IFCI INFRASTRUCTURE DEVELOPMENT LTD**  
 7<sup>th</sup> Floor, IFCI Tower, Nehru Place, New Delhi-19  
**SALE OF SERVICED APARTMENTS**  
 ON "AS-IS WHERE-IS-BASIS" AT MAYUR VIHAR, NEW DELHI.  
 Details of Property  
 The operational property has 92 serviced apartments (Studio, 1 BR & 2 BR) with a total constructed area of around 1,80,000 sq. ft. Along with facilities like Gymnasium, Swimming Pool, Kids room, and a Business Centre with meeting facilities.  
 1. To sell the property IIDL has engaged Resurgent India Limited as a Transaction Advisor.  
 2. The complete details including Request For Proposal (RFP) can be viewed/downloaded from <https://eauction.auctiontiger.net>, [www.resurgentindia.com](http://www.resurgentindia.com), [www.iidlindia.com](http://www.iidlindia.com) and [www.ifcidl.com](http://www.ifcidl.com).  
 3. Interested Bidders shall upload their bid online on [eauction.auctiontiger.net](https://eauction.auctiontiger.net) or before 17.04.2025 (upto 1100 hours IST).  
 Dated: March 03, 2025  
 Authorized Signatory

CHITTARANJAN LOGOMOTIVE WORKS